



RCE CAPITAL BERHAD

(Company No. 2444-M)

MEDIA RELEASE

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RCE GROUP ANNOUNCES THIRD QUARTER 2016 RESULTS

- **Higher revenue of RM118.1 million**
- **Continuous growth in loan financing segment**
- **Profit after tax (“PAT”) of RM32.7 million, representing 30.4% growth against corresponding quarter**
- **Central Credit Reference Information System (“CCRIS”) expected to go live before end of March 2016**
- **Capital Repayment and Share Consolidation approved by shareholders**

KUALA LUMPUR: RCE Capital Berhad (“the Group”) today announced its financial results for third quarter ended 31 December 2015. The Group continued to register higher revenue of RM118.1 million against RM96.3 million in the corresponding period, representing a 22.6% growth in total revenue. This was primarily driven by higher interest income, as the loan base grew by 16.9% from RM1.165 billion in corresponding period to RM1.362 billion.

Meanwhile, the Group recorded higher PAT of RM32.7 million as compared to RM25.0 million for the corresponding period. This translated into earnings per share of 2.55 sen, which is 87.5% higher than the corresponding period. The results arising from our initiatives to improve asset quality have been encouraging.

Going forward, the Group remains focused on strengthening credit quality, improving turnaround time for loan disbursements and controlling costs.

In addition, our initiatives to secure access to the Central Credit Reference Information System (“CCRIS”) are making good progress and the system is expected to go live before end of the financial year.

At the recent Extraordinary General Meeting held on 14.01.2016, shareholders have approved the Group’s capital repayment exercise of RM0.075 for each ordinary share of RM0.10 each and a share consolidation of every four (4) ordinary shares of RM0.025 each into one (1) ordinary share of RM0.10 each. These initiatives form part of the Group's capital management strategy towards achieving a more efficient capital structure. The share capital reduction will be effective after lodgement to the Companies Commission of Malaysia the sealed copy of order granted by High Court of Malaya.

In the absence of any unexpected events, the Group’s financial performance for the financial year ending 31 March 2016 will be an improvement over the previous year’s results.